

# YOUR SELF-DIRECTED BROKERAGE ACCOUNT HIGHLIGHTS



## CITY AND COUNTY OF SAN FRANCISCO PLAN NUMBER 111449

### Your Self-Directed Brokerage Account Highlights

Prudential's Self-Directed Brokerage Account provides participants significantly expanded investment choices in addition to the core investments in the Plan. The following guidelines provide you with the details associated with opening and maintaining a Prudential Self-Directed Brokerage Account.

If you have any questions regarding your Core Account or your eligibility for the Self-Directed Brokerage Account, please call 1-888-SFDCP-4U to speak with a Prudential Participant Service Representative, Monday through Friday, 5:00 AM to 6:00 PM, CT. Once your brokerage account has been established you will be able to access it online via the Prudential Online Retirement Center.

### Eligibility Requirements

- \$5,000 minimum account balance to open a Self-Directed Brokerage Account
- Initial transfer to the Self-Directed Brokerage Account of at least \$2,500 or more
- Subsequent transfers to your Self-Directed Brokerage Account of at least \$1,000 or more
- Minimum of 50% must remain in the Core Account at all times
- No additional funds can be transferred to your Self-Directed Brokerage Account if the Self-Directed Brokerage Account balance is 50% or greater of your total balance, or if proposed transaction will result in a balance of 50% or greater in your Self-Directed Brokerage Account
- No minimums on transfers from your Self-Directed Brokerage Account back to your Core Account

### Eligible Investments

- Mutual Funds. Refer to the enclosed Mutual Fund Families list for more information on the funds offered within each of the following fee structures:
  - Load Funds: All applicable sales loads apply, as identified under the terms of the prospectus
  - No Load Funds:
    - No Transaction Fee (NTF) Funds: Funds are no load, with no transaction fee, though 12b-1 fees (typically used to defray marketing and distribution expenses) still apply
    - Transaction Fee Funds: Offered without a load, but transaction fees apply

### Ineligible Investments

The following investments will NOT be permitted through the SDB Account:

- Commodities or other futures
- Options, other than covered calls
- Limited partnerships
- Mortgages
- Collectibles
- Any security listed on the restricted securities list supplied by your Plan Sponsor
- Mutual funds, fixed income securities, and other investment options offered in the Core Account
- Margin transactions
- Short sales

Any trades made in an impermissible investment may be liquidated at your expense. Prudential is not responsible for costs associated with breaking a trade in an impermissible investment.

## Eligible Money Sources

You may transfer assets from any of the Plan's eligible money sources to the Self-Directed Brokerage Account.

## Account Fees

A \$50 annual account fee is charged for any open Self-Directed Brokerage Account, regardless of the Self-Directed Brokerage Account balance. This fee will be deducted from your Core Account balance.

This fee is not related to the transfer of or the trades within these accounts, and is payable annually in January.

## Trading Fees

	Online Trading	Representative Assisted Trading
<b>Mutual Funds</b>		
Load Funds	Loads apply	Loads apply
No-Load Funds		
No Transaction Fee Funds	No transaction fee	No transaction fee
Transaction Fee Funds	\$20.00	\$55.00

**Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 888-733-2748 for a free prospectus and if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available carefully before investing. It is possible to lose money when investing in securities.**

**For informational or educational purposes only. This material is not intended as advice or recommendation about investing or managing your retirement savings. By sharing it, Prudential Retirement is not acting as your fiduciary as defined by the Department of Labor's Fiduciary rule or otherwise. If you need investment advice, please consult with a qualified professional.**

Retail mutual funds and Self-Directed Brokerage are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ. PIMS is a Prudential Financial company. Member FINRA/SIPC. Self-Directed Brokerage Accounts are carried and maintained by National Financial Services LLC pursuant to a clearing agreement with PIMS. If you have any questions regarding the operation of the Self-Directed Brokerage Account portion of your retirement program, please contact a PIMS representative at 888-244-6237. All other inquiries can be referred to the Prudential Representative at the phone number listed on your quarterly statement. Prudential Participant Service Representatives, Prudential Investment Specialists, and Prudential Representatives are registered representatives of PIMS.

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